

# Highlights

Revenue

**£373.0m**

FY25: £350.1m

YoY  
+6.5%

Adjusted EBITDA<sup>1</sup>

**£104.6m**

FY25: £96.8m

YoY  
+8.1%

Adjusted PBT<sup>1</sup>

**£76.5m**

FY25: £67.5m

YoY  
+13.4%

Profit before tax

**£68.9m**

FY25: £3.0m

YoY  
n/a

Adjusted basic EPS<sup>1</sup>

**18.0p**

FY25: 15.0p

YoY  
+19.5%

Free Cash Flow<sup>1</sup>

**£73.5m**

FY25: £66.1m

YoY  
+11.2%

Dividend per share

**3.75p**

FY25: 3.00p

YoY  
+25.0%

Share repurchases<sup>2</sup>

**£60.2m**

FY25: £25.0m

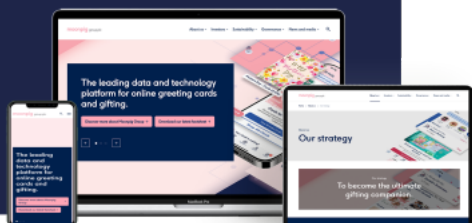
YoY  
+140.8%



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1 Adjusted EBITDA, Adjusted PBT, Adjusted basic EPS and Free Cash Flow are Alternative Performance Measures, definitions of which are set out on pages 182 to 183.  
2 Excluding commission and taxes, shares repurchased were £59.8m (FY25: £24.8m).