

Moonpig Group Plc - Share Repurchase Programme

Moonpig Group Plc - Share Repurchase Programme

PR Newswire

LONDON, United Kingdom, May 02

2 May 2025

Moonpig Group plc

Share Repurchase Programme

Moonpig Group plc (the "Company") announces that further to the announcement on 3 April 2025, it is today commencing a share buyback programme (the "Share Buyback Programme") to repurchase up to £30m of its ordinary shares (the "Shares").

The Share Buyback Programme will run from the date of this announcement until either 31 October 2025 or until notified by the Company. The Company's policy with respect to share buybacks is that it will only conduct share buybacks when they use excess capital and they are earnings enhancing.

The Share Buyback Programme will operate under the authority granted at the Company's 2024 Annual General Meeting (AGM), by which the Company was authorised to repurchase up to a maximum amount of 34,362,148 Shares (the "Share Buyback Authority"). As at 30 April 2025, the remaining headroom under this authority was 22,984,643 Shares. The authority will expire at the next AGM on 17 September 2025 when shareholders will be requested to grant a further authority to the Company to repurchase Shares within the limits prescribed by section 701 of the Companies Act 2006.

The purpose of the Share Buyback Programme is to return excess capital to shareholders and reduce the capital of the Company. Shares bought back under the Share Buyback Programme are intended to be cancelled.

In order to implement the Share Buyback Programme, J.P. Morgan Securities plc ("JPMS plc") shall purchase ordinary shares as riskless principal (and not as agent of the Company) for the subsequent sale on to, and purchase by, the Company. JPMS plc will make its trading decisions in relation to the ordinary shares independently of, and uninfluenced by, the Company, and in accordance with certain pre-set parameters agreed with the Company. Any purchases of Ordinary Shares under the Share Buyback Programme will be carried out on the London Stock Exchange and in accordance with (and subject to the limits prescribed by) the Share Buyback Authority, Chapter 9 of the Financial Conduct Authority's Listing Rules, Article 5(1) of the Market Abuse Regulation (EU) No 596/2014 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the "Withdrawal Act")) and the Commission Delegated Regulation (EU) No 2016/1052 (as it forms part of domestic law by virtue of the Withdrawal Act).

Enquiries:

Moonpig Group

investors@moonpig.com,
pressoffice@moonpig.com

Nickyl Raithatha, Chief Executive
Officer

Andy MacKinnon, Chief Financial
Officer

About Moonpig:

Moonpig Group plc (the "Group") is a leading online greeting cards and gifting platform, comprising the Moonpig, Red Letter Days and Buyagift brands in the UK and the Greetz brand in the Netherlands. The Group is the online market leader in cards in both of its markets and is also the UK market leader in gift experiences.

The Group's leading customer proposition includes an extensive range of cards, a curated range of gifts, personalisation features and next day delivery offering.

The Group offers its products through its proprietary technology platforms and apps, which utilise unique data science capabilities designed by the Group to optimise and personalise the customer experience and provide scalability. Learn more at <https://www.moonpig.group/>.
